

INSTITUTIONAL CONSULTATIVE GROUPS

The Argentinean Debt Restructuring Team have concluded the setting up of the Working Groups

NEW YORK,
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- To facilitate a dialogue with Argentina's creditors, the Ministry of Economy and Production of Argentina has initiated the process of forming the Institutional Consultative Group at a meeting held today in New York.
- This is the 3rd time in the last 5 months that Argentinean Debt Restructuring Team visit the United States. With this meeting, the setting up of the working groups has been finalized.
- The Argentine government is making an effort to establish a sustainable restructuring plan and has insisted on the importance of having an IMF agreement before announcing any proposal, especially considering that Argentina will have to discuss with this multilateral organization its medium term macroeconomic projections from where the Republic's payment capacity could be inferred.
- Timetable was presented in order to reach the goal of communicating bondholders the outline of the proposal by late September, during the IMF annual meetings to be held in Dubai
- Mr. Nielsen has reconfirmed the Republic's policy of equal treatment to all creditors whether they are Institutional or Individual

Ministry of Economy and Production